

Derbyshire Local Pharmaceutical Committee

Report and Accounts

31 March 2022

Derbyshire Local Pharmaceutical Committee Report of the Committee Members

The members present their report and accounts for the year ended 31 March 2022.

Principal activities

Derbyshire LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

The Committee

The following persons served as committee members during the year:

Andrea Smith (Chair)	AIMp
David Evans (Vice Chair)	AIMp
Darryl Dethick (Treasurer)	AIMp
Peter Cattee	AIMp
Ben Eaton	AIMp
Nitin Lakhani	Independent
Matthew Hind	Independent
Lindsey Fairbrother	Independent
Baldev Bange	Independent
Kevin Kiang	CCA
Jackie Eeles	CCA
Inderpreet Chohan	CCA
David Holmes	CCA
Neelam Sohal	CCA

Other staff who served during the year

Sibby Buckle
Jackie Buxton (Chief Officer)
Chris Kerry
Katherine Newman (Support Officer)

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year the LPC has continued to deliver its core functions of local representation on behalf of community pharmacy contractors and support. This, during a global pandemic hasn't been undertaken without its challenges, however Derbyshire LPC adapted swiftly to working in new ways that ensured the needs of contractors were always in the forefront of its work plan.

The challenges that COVID has put on community pharmacy contractors has been immense, and Derbyshire LPC are proud in the way which Derbyshire Pharmacies have responded. The LPC will continue to lead and support contractors as we emerge out of this global crisis, looking to work with the local NHS and other organisations to ensure community pharmacy continues to be at the core of local primary care.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Committee on 9 August 2022 and signed on its behalf.

A Smith (Chair)

**Derbyshire Local Pharmaceutical Committee
for the year ended 31 March 2022
Statement of Committee Members' Responsibilities**

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant information and to establish that the committee's accountants are aware of that information.

Derbyshire Local Pharmaceutical Committee

Report to the Committee members on the preparation of the unaudited statutory accounts of Derbyshire Local Pharmaceutical Committee for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Derbyshire Local Pharmaceutical Committee for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Coalesco Accountants Ltd
Chartered Certified Accountants
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Wollaton
Nottingham
NG8 2BE

9 August 2022

**Derbyshire Local Pharmaceutical Committee
Profit and Loss Account
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Turnover		127,725	100,485
Cost of sales		(5,000)	-
Gross profit		<u>122,725</u>	<u>100,485</u>
Administrative expenses		(160,111)	(163,530)
Operating deficit		<u>(37,386)</u>	<u>(63,045)</u>
Deficit on ordinary activities before taxation		<u>(37,386)</u>	<u>(63,045)</u>
Tax on loss on ordinary activities		-	-
Deficit for the financial year		<u>(37,386)</u>	<u>(63,045)</u>
General fund brought forward		236,552	299,598
General fund carried forward		<u><u>199,166</u></u>	<u><u>236,553</u></u>

**Derbyshire Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		355,188	273,314
Creditors: amounts falling due within one year	3	(156,022)	(36,761)
Net current assets		<u>199,166</u>	<u>236,553</u>
Net assets		<u>199,166</u>	<u>236,553</u>
Reserves			
Profit and loss account		199,166	236,553
General Fund		<u>199,166</u>	<u>236,553</u>

A Smith (Chair)

Approved by the Committee on 9 August 2022

Derbyshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBSA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

Any surplus arising from the activities on its non-mutual activities is subject to corporation at the current rates.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

The salary of the Chief Executive Officer was £34,222.

Derbyshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2022

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Health Education England	9,120	9,397
Derbyshire PCT	6,333	13,495
SDHA DAART	13,869	13,869
DDCCG	52,816	-
NHSE	73,884	-
	<u>156,022</u>	<u>36,761</u>

Derbyshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	127,725	100,485
Cost of sales	(5,000)	-
Gross profit	<u>122,725</u>	<u>100,485</u>
Administrative expenses	(160,111)	(163,530)
Operating deficit	<u>(37,386)</u>	<u>(63,045)</u>
Deficit before tax	<u>(37,386)</u>	<u>(63,045)</u>

Derbyshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Income		
NHSBSA Contractor	113,725	95,485
DCHS Project	-	5,000
PharmOutcomes	14,000	-
	<u>127,725</u>	<u>100,485</u>
Cost of sales		
LPC Project	<u>5,000</u>	<u>-</u>
Administrative expenses		
Staff costs		
Wages and salaries	50,913	59,460
Employers national insurance	4,588	-
Locum fees & expenses	11,100	17,392
Pensions	839	-
	<u>67,440</u>	<u>76,852</u>
General administrative expenses:		
Telephone and internet costs	180	405
Stationery and printing	49	1,176
PhamOutcomes licence	14,444	14,011
Software	503	-
Travel costs	796	599
Sundry expenses	101	734
	<u>16,073</u>	<u>16,925</u>
Legal and professional costs:		
Accountancy fees	628	719
Advertising and PR	13,488	11,088
Other legal and professional	390	-
	<u>14,506</u>	<u>11,807</u>
Meeting costs		
Refreshments	3,364	-
Room Hire	121	-
	<u>3,485</u>	<u>-</u>
Levies & licences		
PSNC Levy	58,607	57,946
	<u>58,607</u>	<u>57,946</u>
	<u>160,111</u>	<u>163,530</u>