

Derbyshire Local Pharmaceutical Committee

Report and Accounts

31 March 2023

Derbyshire Local Pharmaceutical Committee Report of the Committee Members

The members present their report and accounts for the year ended 31 March 2023.

Principal activities

Derbyshire LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

The Committee

The following persons served as committee members during the year:

Andrea Smith (Chair)	AIMp
David Evans (Vice Chair)	AIMp
Darryl Dethick (Treasurer)	AIMp
Peter Cattee	AIMp
Ben Eaton	AIMp
Nitin Lakhani	Independent
Matthew Hind	Independent
Lindsey Fairbrother	Independent
Baldev Bange	Independent
Kevin Kiang	CCA
Jackie Eeles	CCA
Inderpreet Chohan	CCA
David Holmes	CCA
Neelam Sohal	CCA

Other staff who served during the year

Sibby Buckle
Tania Cork (Chief Officer)
Chris Kerry
Katherine Newman (Support Officer)

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year the LPC has continued to deliver its core functions of local representation on behalf of community pharmacy contractors, navigating its way through a number of structural changes driven by the NHS. The committee has continued to follow the guidance of PSNC with the TAPR review and realignment of the geographical structures, including the embedding of the ICB's and other changes within the NHS. A significant amount of work has been done by the committee to ensure continued and ongoing support for contractors as they also navigate through the challenges following the pandemic, alongside the ongoing funding challenges posed by the 5 year fixed funding model. The committee have continued to work on securing additional funding for the contractors through a number of different project workstreams to support service delivery. Derbyshire LPC continue to lead and support contractors and are immensely proud of the service that community pharmacy provides to the public on a daily basis. The strategy of the committee, around the four key pillars of Develop, Integrate, Communicate and Protect remains strong to ensure we continue to work with all other NHS organisations and bodies in the best interest of contractors and the general public.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Derbyshire Local Pharmaceutical Committee
Report of the Committee Members**

This report was approved by the Committee on Draft V2 and signed on its behalf.

A Smith (Chair)

**Derbyshire Local Pharmaceutical Committee
for the year ended 31 March 2023
Statement of Committee Members' Responsibilities**

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant information and to establish that the committee's accountants are aware of that information.

Derbyshire Local Pharmaceutical Committee

Report to the Committee members on the preparation of the unaudited statutory accounts of Derbyshire Local Pharmaceutical Committee for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Derbyshire Local Pharmaceutical Committee for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Ltd
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

Draft V2

**Derbyshire Local Pharmaceutical Committee
Profit and Loss Account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Turnover		189,713	127,725
Cost of sales		-	(5,000)
Gross profit		<u>189,713</u>	<u>122,725</u>
Administrative expenses		(167,135)	(160,111)
Operating surplus/(deficit)		<u>22,578</u>	<u>(37,386)</u>
Surplus/(deficit) on ordinary activities before taxation		<u>22,578</u>	<u>(37,386)</u>
Tax on profit/(loss) on ordinary activities		-	-
Surplus/(deficit) for the financial year		<u>22,578</u>	<u>(37,386)</u>
General fund brought forward		199,166	236,552
General fund carried forward		<u><u>221,744</u></u>	<u><u>199,166</u></u>

Derbyshire Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		418,064	355,188
Creditors: amounts falling due within one year	3	(196,319)	(156,022)
Net current assets		<u>221,745</u>	<u>199,166</u>
Net assets		<u>221,745</u>	<u>199,166</u>
Reserves			
Profit and loss account		221,745	199,166
General Fund		<u>221,745</u>	<u>199,166</u>

A Smith (Chair)
 Approved by the Committee on Draft V2

Derbyshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBSA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

Any surplus arising from the activities on its non-mutual activities is subject to corporation at the current rates.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

The salary of the Chief Executive Officer was £34,320.

Derbyshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2023

3 Creditors: amounts falling due within one year	2023	2022
	£	£
Health Education England	9,120	9,120
Derbyshire PCT	3,533	6,333
SDHA DAART	7,869	13,869
DDCCG	2,653	52,816
NHSE	73,884	73,884
Wellbeing Fund	11,370	
Osteoarthritis Project	24,500	-
GPCPCS Support Project	63,390	-
	<u>196,319</u>	<u>156,022</u>

Derbyshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2023

4. Summary of Attendance and Expenses by LPC Member April 2022 to March 2023

LPC Member	LPC Representation	Comments	Number of LPC meetings attended (out of 6)	Number of other meetings attended	Expenses paid to member	Expenses paid to Company	Total
Andrea Smith	AIMp	Member and Chair	6	4 audit and various relating to		£ 3,966.35	£ 3,966.35
David Evans	AIMp	Member and Vice	5	4 audit and MOL meetings		£ 1,355.00	£ 1,355.00
Darryl Dethick	AIMp	Member and Treas	6			£ 3,038.00	£ 3,038.00
Peter Cattee	AIMP		2			£ -	£ -
Ben Eaton	AIMp	Governance sub group member	6			£ 718.95	£ 718.95
Kevin Kiang	CCA	Governance sub group member, resigned from	4			£ 467.50	£ 467.50
Neelam Sulham	CCA	Resigned from Co	2			£ -	£ -
David Holmes	CCA		6		£ 162.00	£ 740.00	£ 902.00
Inderpreet Chohan	CCA		4			£ 804.00	£ 804.00
Jackie Eeles	CCA	Audit and Communication committee	4	8		£ 370.20	£ 370.20
Nitin Lakhani	Independent		6		£ 18.00	£ 1,630.00	£ 1,648.00
Matt Hind	Independent	Governance Sub group member	6		£ 108.80	£ 1,680.00	£ 1,788.80
Lindsey Fairbrother	Independent	Audit and Communication committee	4	10		£ 707.55	£ 707.55
Bal Bange	Independent		4			£ 900.00	£ 900.00
			63 out of 78		£ 288.80	£ 16,377.55	£ 16,666.35

Notes

Members were in position for the full year April 2022 to March 2023

Notes

Unless specified Members were in position for the full year April 2022 to March 2023.

Difference between expenses in "Summary Accounts" to here arises from timing of invoices for expenses and their allocation in the accounts.

Meeting attendance was based on expense claims; the majority of meetings were held on Zoom/ Teams and some members attended meetings but expenses were not claimed / paid.

Derbyshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	189,713	127,725
Cost of sales	-	(5,000)
Gross profit	<u>189,713</u>	<u>122,725</u>
Administrative expenses	(167,135)	(160,111)
Operating surplus/(deficit)	<u>22,578</u>	<u>(37,386)</u>
Surplus/(deficit) before tax	<u><u>22,578</u></u>	<u><u>(37,386)</u></u>

Derbyshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Income		
NHSBSA Contractor	170,284	113,725
DCHS Project	-	-
PharmOutcomes	14,000	14,000
GPCPCS Income net of spend	5,429	-
	<u>189,713</u>	<u>127,725</u>
Cost of sales		
LPC Project	-	5,000
	<u>-</u>	<u>5,000</u>
Administrative expenses		
Staff costs		
Wages and salaries	69,336	50,913
Employers national insurance	5,154	4,588
Locum fees & expenses	-	11,100
Pensions	866	839
	<u>75,356</u>	<u>67,440</u>
General administrative expenses:		
Telephone and internet costs	145	180
Stationery and printing	38	49
PhamOutcomes licence	15,312	14,444
Software	-	503
Travel costs	1,773	796
Sundry expenses	-	101
	<u>17,268</u>	<u>16,073</u>
Legal and professional costs:		
Accountancy fees	1,250	628
Payroll costs	-	-
Bank charges	60	-
Solicitors fees	743	-
Advertising and PR	11,352	13,488
Other legal and professional	-	390
	<u>13,405</u>	<u>14,506</u>
Meeting costs		
Refreshments	4,116	3,364
Room Hire	-	121
	<u>4,116</u>	<u>3,485</u>
Levies & licences		
PSNC Levy	56,990	58,607
	<u>56,990</u>	<u>58,607</u>
	<u>167,135</u>	<u>160,111</u>